

PURCHASE AGREEMENT

THIS PURCHASE AGREEMENT, DATED AND MADE EFFECTIVE
THIS _____ DAY OF _____, 2005, BY AND BETWEEN:

THE CITY OF INKSTER, a Michigan municipal corporation, located at 26215 Trowbridge
Road, Inkster, Michigan 48141 (the seller)

-AND-

{NAME OF APPLICANT}, whose address is {Applicant's Address }, located in {City,
State}, an address in {Name of County}, MICHIGAN (the purchaser)

The undersigned purchaser, hereby agrees to purchase the following land situated in the
City of Inkster, Wayne County, Michigan described as follows:

{LEGAL DESCRIPTION}

IN CONSIDERATION OF THE COVENANTS and agreements contained in this
Purchase Agreement, the parties to this Agreement agree as follows:

SALE OF PROPERTY

1. The seller will sell, transfer and deliver to the Purchaser, within thirty (30) days of council approval, a Quit Claim Deed for the aforementioned property.
 - a. The City of Inkster makes no warranties or guarantees as to the condition of the property.
 - b. The purchaser is responsible for securing aforementioned property by obtaining title insurance, hazard insurance, changing the doors and locks to secure property and obtain a Certificate of Occupancy.

PURCHASE PRICE

2. The Purchaser will accept the property and pay for such with the Sum of _____ (\$ _____) USD, paid as follows:
 - a. down payment of \$ _____.00 on _____, ____; and
 - b. the remainder of the purchase price of \$ _____ by cashier's check or money order as required.

DELIVERY OF GOODS

3. Closing shall take place in the Office of the City Clerk for the City of Inkster within thirty (30) days of council approval.
 - a. Purchaser must remit the balance of purchase price by cashier's check or money order at the time of closing.
- 4.. Development/Re-development must occur within nine (9) months plus any approved extension time, from the closing date.
 - a. If such development/redevelopment does not occur within the approved timeframe, an extension must be approved or title of property shall return to the City of Inkster.

b. If a Certificate of Occupancy is not obtained on structure as required, within the approved timeframe, title of property shall return to the City of Inkster.

ADDITIONAL CONDITIONS: _____

BUYER'S ACKNOWLEDGEMENT OF CONDITIONS

Purchaser-<printed name>

Date

Signed in the presence of:

City of Inkster by:

WITNESS PRINTED NAME

Hilliard Hampton, Jr, Mayor

Deborah Moore

Velida Gutierrez-Smith, City Clerk

STATE OF MICHIGAN }
COUNTY OF WAYNE }

The foregoing instrument was acknowledged before me this _____ day of
_____ 20 _____ by
Hilliard Hampton, Jr., Mayor, and Velida Gutierrez-Smith, City Clerk respectfully.

My Commission expires

Notary Public
County, Michigan