

**BOARD OF TRUSTEES
CITY OF INKSTER POLICEMEN AND FIREMEN
RETIREMENT SYSTEM AGENDA**

**26215 Trowbridge
Inkster, MI 48141
(313) 563-9772
April 8, 2021**

Microsoft Teams Meeting Link: [Click here to join the meeting](#)

Dial-In Number: 1-407-906-1154

Participant Passcode: 609 665 357#

Please note, this meeting will be held electronically as authorized under the Open Meetings Act, MCL 15.261 et seq., as amended. Members of the public body and members of the public may participate electronically, as described below.

The reason for holding this meeting electronically is to mitigate the spread of COVID-19, protect the public health, and provide essential protections to vulnerable citizens, in-person contact should be limited. Critical mitigation measures include social distancing and limiting the number of people interacting at public gatherings. This includes public meetings.

The Retirement Board will be utilizing the video/audio conferencing platform Microsoft Teams Meeting. Members of the Retirement Board will be able to hear and speak to each other for the entire meeting. Except for any closed session portions of the meeting, members of the public will be able to hear (and possibly see) members of the Retirement Board during the entire meeting but will only be able to speak during a public comment period as explained below.

Members of the public are welcome to join the meeting by copying and pasting the Microsoft Teams Meeting link in their browser or using the dial-in number and meeting ID, all of which are located at the top of this Agenda.

The Chairman will call for public comment during that portion of the meeting (Section X of the Agenda). **Members of the public are requested to keep their phone on mute until the Chairman opens the meeting up for public comment.** Anyone wishing to attend the meeting who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact Cynthia J. Billings-Dunn at 1-248-746-2747 at least 48 hours prior to the meeting so that appropriate arrangements can be made.

As allowed in the Open Meeting Act, this Agenda may be amended by the Retirement Board during the meeting.

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AGENDA

Pursuant to the Michigan Open Meetings Act, MCL 15.261 et seq. in response to the statewide state of emergency due to the novel Coronavirus (COVID-19) this meeting will be held electronically.

I. Call meeting to order

II. Roll call

- Jason Kaye
- Barry O'Bryan
- Sandra Watley
- Lorenzo A. Moner, Jr.
- Velma Overman

III. Amendments to Agenda

IV. Consent Agenda (These items may be approved under one motion)(Tab1)

- A. Approval of Minutes from March 4, 2021 Meeting.
- B. Invoice from AndCo Consulting for 1st Quarter 2021 Investment Consulting Fees in the amount of \$10,000.00.
- C. Invoice from Ancora for 3rd Quarter 2020 Investment Management Fees in the amount of \$4,256.37.
- D. Invoice from Ancora for 4th Quarter 2020 Investment Management Fees in the amount of \$4,864.27.
- E. Invoice from AsherKelly for 1st Quarter 2021 for Legal Services in the amount of \$11,060.00.

V. New Business

- A. Actuarial Data Request for the 2020 Valuation. **(Tab 2)**
- B. Chief William T. Riley, III Notice of Intent to Retire effective July 12, 2021. **(Tab 3)**
- C. Fiduciary Liability Insurance Renewal Quotes. **(Tab 4)**

VI. Old Business

- A. Trustee terms expiring on December 31, 2019.
 - Mayor's appointee, Lorenzo A. Moner, Jr.
- B. Actuarial Experience Study.
- C. Deferred Vested Member Anthony Javonovich request for benefit calculation.
- D. Finalization of Annual Actuarial Valuation dated June 30, 2019. **(Tab 5)**
- E. Charles Cobble Request for a Refund of Accumulated Contributions.
- F. Resolution re: Henry Lee Crump, Deceased. **(Tab 6)**

VII. Reports

- A. Treasurer's Report
 - Pension Payroll Report (This was provided to Trustees under separate email).
- B. AndCo Consulting
- C. Legal Counsel **(Tab 7)**
 - We have attached the PA 314 Disclosures for the following service providers:
 - AsherKelly
 - McMillan Office
 - Ancora Advisors, LLC
 - Med Source Services
 - Comerica Bank
 - Loomis Sayles
 - AndCo Consulting, LLC

VIII. Correspondence

IX. Other Business

X. Public Comment

XI. Next Meeting Date

Thursday, May 6, 2021 - 1:00 P.M.

XII. Adjournment

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